

Montage at Mission Hills 2024 Budget

Approved by the Board October 25, 2023

General Ledger	Description	Monthly Assmt 2024	Monthly Budget 2024	Budget 2024
Income				
4110	Assessment Members	\$325	\$41,600	\$499,200
4125	Collection Reimbursement		\$42	\$500
4130	Interest		\$400	\$4,800
4135	Assessment Violations		\$0	\$0
4140	Late Assessment		\$63	\$758
4141	Admin Fee Late Charge		\$25	\$305
4142	Bank Charges		\$0	\$0
4155	Architectural Fees		\$0	\$0
4190	Gate Clickers/Cards		\$0	\$0
4195	Misc. Income		\$0	\$0
	Total Income		<u>\$42,130</u>	<u>\$505,563</u>
Transfers				
5010	Less Reserves		(7,552)	(\$90,624)
5011	Palm Tree Plan (2018 thru 2027)		(3,178)	(\$38,136)
5015	Less Restricted Interest		(400)	(\$4,800)
	Total Reserves		<u>(11,130)</u>	<u>(\$133,560)</u>
	Income after Reserves		<u>\$31,000</u>	<u>\$372,003</u>
Operating Expenses				
Utilities				
5020	Electricity		\$1,875	\$22,500
5040	Gate Telephone		\$88	\$1,056
5050	Water		\$417	\$5,000
	Subtotal Utilities		<u>\$2,380</u>	<u>\$28,556</u>
Landscape Maintenance				
5110	Landscape Contract		\$2,760	\$33,125
5120	Landscape Extras		\$125	\$1,500
5130	Sprinkler Maintenance		\$210	\$2,520
5140	Tree Trimming		\$500	\$6,000
5145	Tree Removal		\$0	\$0
5160	Seed/Scalp/Fertilizer		\$83	\$1,000
5170	New Plants		\$131	\$1,572
	Subtotal Landscape		<u>\$3,809</u>	<u>\$45,717</u>
Entrance Fountains				
5210	Contract Maintenance		\$315	\$3,780
5220	Equipment Repair		\$83	\$1,000
	Subtotal Fountains		<u>\$398</u>	<u>\$4,780</u>
Hardscapes Maintenance				
5341	Grounds Misc.		\$29	\$350
5345	Street Sweeping		\$474	\$5,688
5350	Detention Basin Pumping		\$333	\$4,000
5363	Holiday Décor		\$233	\$2,800
5365	Electrical/Lighting Repair/Relamping		\$884	\$10,612
5370	Pest Control		\$226	\$2,707
5380	Signs		\$0	\$0
5395	Gate Metal/Motor/Arm Repairs		\$192	\$2,308
5399	Gate Phone Repairs		\$28	\$331
	Subtotal Hardscapes		<u>\$2,399</u>	<u>\$28,796</u>

Administration Cost

5455 Permits	\$0	\$0
5460 Reserve Study	\$43	\$520
5468 Professional Fee	\$0	\$0
5470 Audit	\$133	\$1,600
5480 Franchise Tax	\$5	\$60
5481 State Required Forms: Civil Code 4041	\$129	\$1,548
5490 Internal Revenue	\$0	\$0
5505 Legal	\$333	\$4,000
5510 Assessment Collection Fee	\$42	\$500
5511 CAI Membership	\$73	\$872
5512 Bad Debts Expense	\$0	\$0
5513 Meeting & Board Expense	\$42	\$500
5515 Mission Hills Social Membership	\$16,768	\$201,216
5516 PPM Late Admin Fee	\$25	\$305
5520 Insurance	\$699	\$8,389
5530 Management Services	\$2,647	\$31,768
5535 Year End Closing	\$70	\$839
5540 Printing/Postage	\$305	\$3,660
5445 Bank Charges	\$0	\$0
5550 Miscellaneous/Contingency	\$436	\$5,227
5553 Social Meetings	\$208	\$2,500
5554 Emergency Preparedness Committee	\$21	\$250
5556 Website Committee Licenses	\$33	\$400
Subtotal Administration	\$22,013	\$264,154
Total Operating Expenses	\$31,000	\$372,003

Net Income (Loss)