

Montage at Mission Hills PROPOSED DRAFT 2025 Budget

General Ledger	Description	Monthly Assmt 2025	Monthly Budget 2025	Budget 2025	Budget 2024
Income					
4110	Assessment Members	\$340	\$43,520	\$522,240	\$499,200
4125	Collection Reimbursement		\$42	\$400	\$504
4130	Interest		\$400	\$4,800	\$4,800
4135	Assessment Violations		\$0	\$0	\$0
4140	Late Assessment		\$63	\$756	\$756
4141	Admin Fee Late Charge		\$25	\$300	\$300
4142	Bank Charges		\$0	\$0	\$0
4155	Architectural Fees		\$0	\$0	\$0
4190	Gate Clickers/Cards		\$0	\$0	\$0
4195	Misc. Income		\$0	\$0	\$0
	Total Income		\$44,050	\$528,600	\$505,560
Transfers					
5010	Reserve Contribution	\$64	(8,192)	(\$98,304)	(\$90,624)
5011	Palm Tree Plan (2018 thru 2027)		(3,369)	(\$40,428)	(\$40,428)
5015	Less Restricted Interest		(400)	(\$4,800)	(\$4,800)
	Total Reserves		(11,961)	(\$143,532)	\$135,832
	Income after Reserves		\$32,089	\$385,068	\$369,708
Operating Expenses					
Utilities					
5020	Electricity		\$1,200	\$14,400	\$22,500
5040	Gate Telephone		\$300	\$3,600	\$1,056
5050	Water		\$300	\$3,600	\$4,992
	Subtotal Utilities		\$1,800	\$21,600	\$28,548
Landscape Maintenance					
5110	Landscape Contract		\$3,000	\$36,000	\$33,444
5120	Landscape Extras		\$208	\$2,500	\$1,500
5130	Sprinkler Maintenance		\$250	\$3,000	\$2,520
5140	Tree Trimming		\$500	\$6,000	\$6,000
5145	Tree Removal		\$0	\$0	\$0
5160	Seed/Scalp/Fertilizer		\$90	\$1,080	\$1,000
5170	New Plants		\$150	\$1,800	\$1,572
	Subtotal Landscape		\$4,198	\$50,380	\$46,036
Entrance Fountains					
5210	Contract Maintenance		\$325	\$3,900	\$3,780
5220	Equipment Repair		\$85	\$1,020	\$1,000
	Subtotal Fountains		\$410	\$4,920	\$4,780
Hardscapes Maintenance					
5341	Grounds Misc.		\$29	\$350	\$350
5345	Street Sweeping		\$425	\$5,100	\$5,688
5350	Retention Basin Pumping		\$335	\$4,020	\$4,000
5363	Holiday Décor		\$233	\$2,800	\$2,800
5365	Electrical/Lighting Repair/Relamping		\$550	\$6,600	\$10,612
5370	Pest Control		\$227	\$2,724	\$2,707
5380	Signs		\$0	\$0	\$0
5395	Gate Metal/Motor/Arm Repairs		\$200	\$2,400	\$2,308
5399	Gate Phone Repairs		\$30	\$360	\$331
	Subtotal Hardscapes		\$2,029	\$24,354	\$28,796
Administration Cost					
5455	Permits		\$0	\$0	\$0
5460	Reserve Study		\$43	\$516	\$516
5468	Professional Fee		\$0	\$0	\$0
5470	Audit		\$150	\$1,800	\$1,596
5480	Franchise Tax		\$30	\$360	\$60
5559	State Required Forms:Civil Code 4041		\$129	\$1,548	\$1,548

5490 Internal Revenue	\$100	\$1,200	\$0
5505 Legal	\$300	\$3,600	\$3,996
5510 Assessment Collection Fee	\$45	\$540	\$504
5511 CAI Membership	\$75	\$900	\$876
5512 Bad Debts Expense	\$0	\$0	\$0
5513 Meeting & Board Expense	\$40	\$480	\$504
5515 Mission Hills Social Membership	\$18,432	\$221,184	\$201,216
5516 PPM Admion Late Fee	\$25	\$300	\$300
5520 Insurance	\$750	\$9,000	\$8,388
5530 Management Services	\$2,647	\$31,764	\$31,764
5535 Year End Closing	\$70	\$840	\$840
5540 Printing/Postage	\$110	\$1,320	\$3,660
5545 Bank Charges	\$0	\$0	\$0
5550 Miscellaneous/Contingency	\$392	\$4,704	\$2,636
5553 Social Meetings	\$250	\$3,000	\$2,496
5554 Emergency Preparedness Committee	\$21	\$252	\$252
5556 Website Committee Licenses	\$42	\$504	\$396
Subtotal Administration	<u>\$23,651</u>	<u>\$283,812</u>	<u>\$261,548</u>
Total Operating Expenses	<u>\$32,084</u>	<u>\$385,066</u>	<u>\$369,708</u>
Net Income (Loss)		\$2	\$0