

Montage at Mission Hills 2023 Budget

Proposed for Adoption by the Board October 28, 2022

General Ledger	Description	Monthly Assmt 2023	Monthly Budget 2023	Budget 2023
Income				
4110	Assessment Members	\$300	\$38,400	\$460,800
4125	Collection Cost Assessments		\$33	\$400
4130	Interest		\$597	\$7,163
4135	Assessment Violations		\$17	\$200
4140	Late Fees		\$67	\$798
4141	Late Fee Administrative Charge		\$19	\$224
4142	Bank Charges		\$0	\$0
4155	Architectural Fees		\$0	\$0
4190	Gate Clickers/Keys		\$0	\$0
4195	Miscellaneous Income - Transfer Fee		\$0	\$0
	Total Income		<u>\$39,132</u>	<u>\$469,585</u>
Transfers				
5010	Reserves Contribution		(\$6,230)	(\$74,760)
5011	Reserves Contribution Palm Trees		(\$3,369)	(\$40,428)
5015	Less Restricted Interest		(\$597)	(\$7,163)
	Total Reserves		<u>(\$10,196)</u>	<u>(\$122,351)</u>
	Income after Reserves		<u>\$28,936</u>	<u>\$347,234</u>
Operating Expenses				
Utilities				
5020	Electricity (SCE)		\$1,845	\$22,135
5021	Mailbox Lighting Electricity		\$0	\$0
5040	Gate Telephone		\$108	\$1,296
5050	Water		\$450	\$5,395
	Subtotal Utilities		<u>\$2,402</u>	<u>\$28,826</u>
Landscape Maintenance				
5110	Landscape Contract		\$2,680	\$32,160
5120	Landscape Extras		\$8	\$100
5130	Sprinkler Maintenance		\$200	\$2,400
5140	Tree Trimming		\$601	\$7,215
5145	Tree Removal		\$0	\$0
5160	Seed/Scalp/Fertilizer		\$83	\$1,000
5170	New Plants		\$125	\$1,500
	Subtotal Landscape		<u>\$3,698</u>	<u>\$44,375</u>
Entrance Fountains				
5210	Contract Maintenance		\$300	\$3,600
5220	Equipment Repair		\$50	\$600
	Subtotal Fountains		<u>\$350</u>	<u>\$4,200</u>

Hardscapes Maintenance

5341 Grounds Misc.	\$10	\$125
5345 Street Sweeping	\$452	\$5,420
5350 Detention Basin Repairs/Drywell Pumping	\$0	\$0
5363 Holiday Décor	\$228	\$2,730
5365 Electrical/Lighting Repair/Relampg (Grayco)	\$904	\$10,848
5370 Pest Control	\$212	\$2,549
5380 Signs	\$0	\$0
5390 Security	\$0	\$0
5395 Gate Metal/Motor/Arm Repairs	\$102	\$1,229
5399 Gate Phone Repairs	\$8	\$100
Subtotal Hardscapes	<u>\$2,057</u>	<u>\$24,682</u>

Administration Cost

5455 Permits	\$0	\$0
5460 Reserve Study	\$0	\$0
5465 Professional Fee	\$0	\$0
5468 Audit	\$125	\$1,500
5470 Franchise Tax	\$0	\$0
5480 State Required Forms	\$99	\$1,187
5481 Internal Revenue	\$0	\$0
5490 Legal	\$250	\$3,000
5505 Assessment Collection Fee	\$42	\$500
5510 CAI Membership & Meeting Attendance Cost Reimbursement	\$67	\$808
5511 Bad Debts Expense	\$0	\$0
5512 Meeting & Board Expense	\$0	\$0
5513 Mission Hills Social & Fitness Membership	\$15,488	\$185,856
5515 Insurance	\$723	\$8,673
5516 Insurance Claims	\$0	\$0
5520 Management Services	\$2,647	\$31,768
5530 Welcome Committee	\$192	\$2,300
5531 Emergency Preparedness Committee	\$21	\$250
5532 Website Committee Licenses	\$33	\$400
5535 Year End Closing	\$63	\$760
5540 Printing/Postage	\$305	\$3,660
5545 Bank Charges	\$0	\$0
5550 Miscellaneous/Contingency	\$374	\$4,489
Subtotal Administration	<u>\$20,429</u>	<u>\$245,151</u>

Total Operating Expenses

\$28,936 \$347,234

Net Income (Loss)

\$0