

RIO DEL SOL – DEVELOPMENT ACTIVITY UPDATE

TO: Communities at Aldea / Montage / Rancho

FROM: RDS Development, LLC

DATE: August 9, 2022

SUBJECT: Rio Del Sol – Monthly Activity Update

AUGUST UPDATE: Hello – This is the August monthly flyer designed to provide adjoining communities with a general update on development activities and progress to construct new homes at Rio Del Sol. We are excited to provide this information and hope you will find it helpful. (Note: The July flyer was not published).

HOMEBUILDING:

- <u>Model Completion Palazzo:</u> Completion of the Palazzo models is tentatively scheduled for October/November, 2022. (Subject to change due to construction logistics).
- <u>Production Homes Palazzo and Montecito</u>: There are currently twenty-five (25) homes under construction (including the three models at Palazzo), as follows:
 - Montecito: Eleven (11) new homes located on Corta Aguila and Paseo Del Sol
 - Palazzo: Fourteen (14) new homes located on Calle La Costa and Paseo Del Sol (including three model homes)
 - 6 Floor plans ranging from 1,613 to 2,274 SQ. FT. 2-3 bedrooms plus den
 - Production homes are tentatively scheduled for completion in an October/November time frame. (Subject to change due to construction logistics).
 - Landscape designs (as well as architectural designs) will comply with all agency codes and requirements.
 - The next 20 homes to be constructed are tentatively planned to include 5 Montecito units (including 4 adjacent to the southern Aldea boundary), 9 Palazzo units on Paseo Del Sol and 6 Espana units on Calle Esperanza, Camino Las Strada and Camino Mirasol.
- <u>Sales and Marketing</u>: The sales and marketing program is underway. Additional marketing campaign efforts will start this month. Visitors are coming to the site, including first time visitors and repeat visitors. (both from local desert and LA/OC).
- <u>Rio Del Sol Website</u>: As previously mentioned, the Rio Del Sol Website has been launched (<u>Rio del</u> <u>Sol | Cathedral City (ghariodelsol.com</u>). The Website will soon be updated to include additional project information, including:
 - o Interactive map
 - Price Range (Please visit the website Price range will be released soon)



- Narrative (now posted)
- Availability (now posted
- Floor Plans (now posted)
- Elevations (now posted)

LAND DEVELOPMENT & SITEWORK:

- **PROJECT PERIMETER WALLS**: The perimeter wall plan (previously distributed in the May monthly flyer) adjacent to the communities of Aldea, Montage and Rancho has started the permitting process with the City. We will provide updates as more information becomes available.
- **STREET COMPLETION WORK:** Completion work on the existing neighbor streets (including new storm drain improvements) is in the final stage of coordination with the agencies. We will provide updates as more information becomes available.
- **INFRASTRUCTURE DEVELOPMENT:** The first phase of infrastructure development is in the bidding/contracting stage. We will provide updates as more information becomes available.
- **DUST CONTROL/TRASH CONTROL/NOISE CONTROL:** The Developer and Builder are implementing all measures necessary to ensure compliance with dust control, noise control and trash control requirements.

We appreciate your patience during our construction activities and look forward to providing you monthly updates on our forward progress.