

RIO DEL SOL – DEVELOPMENT ACTIVITY UPDATE

TO: Communities at Aldea / Montage / Rancho / Date Palm

FROM: RDS Development, LLC

DATE: April 12, 2022

SUBJECT: Rio Del Sol – Monthly Activity Update

INTRODUCTION: Hello – This is the first monthly flyer designed to provide adjoining communities with a general update on development activities and progress to construct new homes at Rio Del Sol. We are excited to provide this information and hope you will find it helpful.

HOMEBUILDING:

- **1st RELEASE HOMES – CONSTRUCTION STATUS:** The 1st Phase of new homes consists of eleven (11) Montecito units and fourteen (14) Palazzo units. The Palazzo Village will include three (3) models, along with virtual models for Montecito. Construction started in January, 2022, and completion of the models is anticipated for July, 2022. The new homes are generally located in the middle of the project. The homes range from 1,613 to 2,274 square feet. The Lots released at Palazzo are 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 20, 21, 22 and 26. The Lots released at Montecito are 32, 33, 34, 45, 46, 47, 49, 50, 54, 55 and 60.
- **1st RELEASE HOMES – SALES / PRICING:** The DRE has issued a Conditional Public Report for some of the homes in the 1st Release. The sales program and marketing campaign have started. Pricing for the homes is being developed and will be available on the Rio Del Sol website soon (see below).
- **GHA COMPANIES – HOME BUILDER:** We are proud to have GHA Companies as our home builder at Rio Del Sol. GHA has a reputation for delivering a quality home and is supported by a highly qualified team of professionals. We are confident that our team will successfully deliver on the vision of the Community.
- **SUBSEQUENT RELEASES – NEW HOMES:** The next release of homes is anticipated to be selected within the next month. Once selected, we will provide a list.

LAND DEVELOPMENT & SITEWORK:

- **PROJECT PERIMETER WALLS:** We are currently in the design-phase, including boundary topography, for the Community perimeter walls. The boundary elevations were substantially established under mass grading performed by the prior developer and consistent with the approved plans. The wall design and height (6') will be consistent with City standards, the land use approval and the cross-sections shared during the land use approval process with the surrounding neighborhoods (community outreach meetings). After the design work is complete, we will provide lot-specific information (height, materials and coordination) to the affected lots in the adjoining communities. For reference, the shared cross-sections are attached to this transmittal.

- SITE IMPROVEMENTS (street completion work): Completion of some storm and existing pavement improvements will be commencing within the next few weeks. From commencement, the work is anticipated to take 8-12 weeks.
- SITE DEVELOPMENT (new infrastructure improvements): We will provide prior notification for construction of infrastructure improvements once construction phases and schedules have been established. This work will consist of construction of the utilities and streets required to serve the future residences.

MISCELLANEOUS

- LANDSCAPING: For common, HOA-maintained and other applicable areas, landscaping will be in accordance with the City-approved plans and other applicable agency codes.
- DUST, TRASH, LOUD MUSIC AND WORK HOURS: With respect to these types of issues, please first contact the GHA Construction Manger, Ricardo Linares at any time during normal business hours. If no response or outside of business hours, contact the Project Dust Control Manager (Silverio Sandoval for dust control issues). Noel Humphrey is also available as a secondary contact.
 - Ricardo Linares – ricardo@ghacompanies.com 760.275.4705
 - Silverio Sandoval - 760.851.4842
 - Noel Humphrey – noelhumphrey@live.com 949.374.3525
- WEBSITE: The Rio Del Sol website can be found at <https://ghariodelsol.com/>. More detailed information will be available soon. The website will ultimately contain rendered elevations and floor plans, as well as pricing.

We appreciate your patience during our construction activities and look forward to providing you monthly updates on our forward progress.