

Montage at Mission Hills 2020 Budget

Approved November 8, 2019

General Ledger	Description	Monthly Assmt 2020	Monthly Budget 2020	Budget 2020
Income				
4110	Assessment Members	\$250	\$32,000	\$384,000
4125	Collection Reimbursement		\$25	\$300
4130	Interest		\$83	\$1,000
4135	Assessment Violations		\$17	\$200
4140	Late Assessment		\$60	\$720
4141	Admin Fee Late Charge		\$12	\$144
4142	Bank Charges		\$4	\$50
4155	Architectural Fees		\$0	\$0
4190	Gate Clickers/Cards		\$0	\$0
4195	Misc. Income		\$0	\$0
	Total Income		<u>\$32,201</u>	<u>\$386,414</u>
Transfers				
5010	Less Reserves		(4,624)	(55,484)
5010a	Palm Tree Plan Surcharge (2018 thru 2027)		(3,167)	(38,004)
5015	Less Restricted Interest		(83)	(1,000)
	Total Reserves		<u>(7,874)</u>	<u>(94,488)</u>
	Income after Reserves		<u>\$24,327</u>	<u>\$291,926</u>

Operating Expenses

Utilities

5020	Electricity		\$1,096	\$13,146
5021	Mailbox Lighting Electricity		\$13	\$152
5040	Gate Telephone		\$163	\$1,954
5050	Water		\$346	\$4,152
	Subtotal Utilities		<u>\$1,617</u>	<u>\$19,404</u>

Landscape Maintenance

5110	Landscape Contract		\$1,740	\$20,880
5120	Landscape Extras		\$417	\$5,000
5130	Sprinkler Maintenance		\$333	\$4,000
5140	Tree Trimming		\$583	\$7,000
5145	Tree Removal		\$0	\$0
5160	Seed/Scalp/Fertilizer		\$3	\$35
5170	New Plants		\$208	\$2,500
	Subtotal Landscape		<u>\$3,285</u>	<u>\$39,415</u>

Entrance Fountains

5210	Contract Maintenance		\$217	\$2,600
5220	Equipment Repair		\$42	\$500
	Subtotal Fountains		<u>\$258</u>	<u>\$3,100</u>

Hardscapes Maintenance

5341 Grounds Misc.	\$83	\$1,000
5345 Street Sweeping	\$398	\$4,770
5350 Retention Basin Clean/R-R/G-H	\$0	\$0
5363 Holiday Décor	\$225	\$2,700
5365 Electrical/Lighting Repair/Relamping	\$492	\$5,903
5370 Pest Control	\$160	\$1,925
5380 Signs	\$0	\$0
5390 Security	\$71	\$850
5395 Gate Metal/Motor/Arm Repairs	\$250	\$3,000
5399 Gate Phone Repairs	\$8	\$100
Subtotal Hardscapes	\$1,687	\$20,248

Administration Cost

5455 Permits	\$0	\$0
5460 Licenses	\$35	\$424
5465 Reserve Study	\$0	\$0
5468 Professional Fee	\$0	\$0
5470 Audit	\$121	\$1,450
5480 Franchise Tax	\$5	\$60
5481 State Required Forms	\$15	\$180
5490 Internal Revenue	\$0	\$0
5505 Legal	\$208	\$2,500
5510 Assessment Collection Fee	\$25	\$300
5511 CAI Membership	\$67	\$798
5512 Bad Debts Expense	\$0	\$0
5513 Meeting & Board Expense	\$94	\$1,130
5515 Mission Hills Social Membership	\$12,800	\$153,600
5516 PPM Late Admin Fee	\$33	\$400
5520 Insurance	\$592	\$7,107
5530 Management Services	\$2,562	\$30,744
5535 Year End Closing	\$52	\$620
5540 Printing/Postage	\$240	\$2,883
5545 Bank Charges	\$4	\$50
5550 Miscellaneous/Contingency	\$626	\$7,513
Subtotal Administration	\$17,480	\$209,759

Total Operating Expenses	\$24,327	\$291,926
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Net Income (Loss)	\$0	\$0
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