

Montage at Mission Hills 2018 Budget

Proposed at November 9, 2017 Board Meeting

Account	Description	Monthly Assmt 2018	Monthly Budget \$2,018	Annual Budget 2018
4110	Assessment Members	\$230	\$29,440	\$353,280
4125	Collection Reimbursement		\$13	\$150
4130	Interest		\$11	\$135
4135	Assessment Violations		\$0	\$0
4140	Late Assessment		\$93	\$1,113
4141	Late Admin Fee (new Jan 2011)		\$44	\$528
4142	Bank Charges		\$0	\$0
4150	Special Assessment		\$0	\$0
4155	Architectural Fees		\$0	\$0
4160	Newsletter Ads		\$0	\$0
4180	Security Assessments		\$0	\$0
4190	Gate Clickers/Keys		\$0	\$0
4195	Transfer Fees (new Jan 2011)		\$0	\$0
Total Income			<u>\$29,601</u>	<u>\$355,206</u>
Transfers				
5000	Reserve Loan		\$0	\$0
5010	Less Reserves		(\$3,588)	(\$43,056)
5010a	Palm Tree Plan Surcharge (2018 thru 2027)		(\$3,167)	(\$38,000)
5011	Excess Funds Transfer		\$0	\$0
5015	Less Restricted Interest		(\$11)	(\$135)
Total Reserves			<u>(\$6,766)</u>	<u>(\$81,191)</u>
Income after Reserves			<u>\$22,835</u>	<u>\$274,015</u>
Operating Expenses				
Utilities				
5020	Electricity		\$949	\$11,385
5021	Mailbox Lighting Electricity		\$11	\$128
5040	Gate Telephone		\$131	\$1,580
5050	Water		\$359	\$4,312
Subtotal Utilities			<u>\$1,450</u>	<u>\$17,405</u>
Landscape Maintenance				
5110	Landscape Contract		\$1,600	\$19,200
5120	Landscape Extras		\$167	\$2,000
5130	Sprinkler Maintenance		\$125	\$1,500
5140	Tree Trimming		\$405	\$4,860
5145	Tree Removal		\$0	\$0
5150	Annual Color		\$0	\$0
5160	Seed/Scalp/Fertilizer		\$6	\$75
5170	New Plants		\$100	\$1,200
Subtotal Landscape			<u>\$2,403</u>	<u>\$28,835</u>
Entrance Fountains				
5210	Contract Maintenance		\$200	\$2,400
5220	Equipment Repair		\$17	\$200
Subtotal Fountains			<u>\$217</u>	<u>\$2,600</u>

Account	Description	Monthly Budget \$2,018	Annual Budget 2018
Hardscapes Maintenance			
5320	Painting - Block Wall/Gate Touch Up	\$42	\$500
5341	Grounds Misc.	\$166	\$2,000
5343	Street Repairs	\$0	\$0
5345	Street Sweeping	\$390	\$4,680
5350	Retention Basin Well Pumping	\$0	\$0
5363	Holiday Décor	\$268	\$3,214
5365	Electrical/Lighting Repair/Relamping	\$513	\$6,159
5370	Pest Control	\$184	\$2,205
5380	Signs	\$17	\$200
5385	Block Wall Minor Repairs	\$0	\$0
5390	Security/keys/clickers	\$0	\$0
5395	Gate Metal/Motor/Arm Repairs	\$458	\$5,500
5399	Gate Phone Repairs	\$0	\$0
	Subtotal Hardscapes	<u>\$2,038</u>	<u>\$24,458</u>
Administration Cost			
5455	Permits	\$0	\$0
5460	Licenses	\$13	\$150
5465	Reserve Study	\$0	\$0
5468	Professional Fee	\$0	\$0
5470	Audit	\$121	\$1,450
5480	Franchise Tax	\$1	\$10
5481	State Required Forms	\$8	\$90
5490	Internal Revenue	\$0	\$0
5505	Legal Services	\$791	\$9,500
5510	Assessment Collection Fee	\$0	\$0
5511	CAI Membership	\$63	\$760
5512	Bad Debts Expense	\$0	\$0
5513	Meeting & Board Expense	\$67	\$800
5515	Mission Hills Social Membership	\$11,872	\$142,464
5516	PPM Late Admin Fee (new Jan 2011)	\$33	\$400
5517	PPM Transfer Fee (new Jan 2011)	\$0	\$0
5520	Insurance	\$334	\$4,005
5525	Insurance Claims	\$0	\$0
5530	Management Services	\$2,562	\$30,744
5531	PPM website	\$0	\$0
5532	Smartweb Violation Services (new July 2014)	\$0	\$0
5535	End of Year Closing	\$44	\$525
5540	Printing/Postage	\$525	\$6,305
5545	Bank Charges	\$0	\$0
5548	PY Pool Deposits (new Jan 2011)	\$0	\$0
5550	Miscellaneous/Contingency	\$293	\$3,514
	Subtotal Administration	<u>\$16,727</u>	<u>\$200,717</u>
	Total Operating Expenses	<u>\$22,835</u>	<u>\$274,015</u>
3990	Net Income (Loss)	<u>\$0</u>	<u>\$0</u>