

# Montage at Mission Hills 2017 Budget

Approved at November 10, 2016 Board Meeting  
by Montage Finance Committee

| Account | Description                         | Monthly<br>Assmt<br>2017 | Monthly<br>Budget<br>2017 | Annual<br>Budget<br>2017 |
|---------|-------------------------------------|--------------------------|---------------------------|--------------------------|
| 4110    | Assessment Members                  | \$195                    | 24,960                    | 299,520                  |
| 4125    | Collection Reimbursement            |                          | 13                        | 150                      |
| 4130    | Interest                            |                          | 28                        | 330                      |
| 4135    | Assessment Violations               |                          | 0                         | 0                        |
| 4140    | Late Assessment                     |                          | 88                        | 1,050                    |
| 4141    | Late Admin Fee (new Jan 2011)       |                          | 42                        | 498                      |
| 4142    | Bank Charges                        |                          | 0                         | 0                        |
| 4150    | Special Assessment                  |                          | 0                         | 0                        |
| 4155    | Architectural Fees                  |                          | 0                         | 0                        |
| 4160    | Newsletter Ads                      |                          | 0                         | 0                        |
| 4180    | Security Assessments                |                          | 0                         | 0                        |
| 4190    | Gate Clickers/Keys                  |                          | 0                         | 0                        |
| 4195    | Transfer Fees (new Jan 2011)        |                          | 0                         | 0                        |
|         | <b>Total Income</b>                 |                          | <u>25,129</u>             | <u>301,548</u>           |
|         | <b>Transfers</b>                    |                          |                           |                          |
| 5000    | Reserve Loan                        |                          | 0                         | 0                        |
| 5010    | Less Reserves                       |                          | (3,261)                   | (39,132)                 |
| 5011    | Excess Funds Transfer               |                          | 0                         | 0                        |
| 5015    | Less Restricted Interest            |                          | (28)                      | (330)                    |
|         | <b>Total Reserves</b>               |                          | <u>(3,289)</u>            | <u>(39,462)</u>          |
|         | <b>Income after Reserves</b>        |                          | 21,841                    | 262,086                  |
|         | <b>Operating Expenses</b>           |                          |                           |                          |
|         | <b>Utilities</b>                    |                          |                           |                          |
| 5020    | Electricity                         |                          | 850                       | 10,198                   |
| 5021    | Mailbox Lighting Electricity        |                          | 11                        | 128                      |
| 5040    | Gate Telephone                      |                          | 136                       | 1,635                    |
| 5050    | Water                               |                          | 199                       | 2,392                    |
|         | <b>Subtotal Utilities</b>           |                          | <u>1,196</u>              | <u>14,353</u>            |
|         | <b>Landscape Maintenance</b>        |                          |                           |                          |
| 5110    | Landscape Contract                  |                          | 1,425                     | 17,100                   |
| 5120    | Landscape Extras                    |                          | 100                       | 1,200                    |
| 5130    | Sprinkler Maintenance               |                          | 125                       | 1,500                    |
| 5140    | Tree Trimming                       |                          | 525                       | 6,300                    |
| 5145    | Tree Removal                        |                          | 42                        | 500                      |
| 5150    | Annual Color                        |                          | 0                         | 0                        |
| 5160    | Seed/Scalp/Fertilizer               |                          | 6                         | 75                       |
| 5170    | New Plants                          |                          | 100                       | 1,200                    |
|         | <b>Subtotal Landscape</b>           |                          | <u>2,323</u>              | <u>27,875</u>            |
|         | <b>Entrance Fountains</b>           |                          |                           |                          |
| 5210    | Contract Maintenance                |                          | 200                       | 2,400                    |
| 5220    | Equipment Repair                    |                          | 17                        | 200                      |
|         | <b>Subtotal Fountains</b>           |                          | <u>217</u>                | <u>2,600</u>             |
|         | <b>Hardscapes Maintenance</b>       |                          |                           |                          |
| 5320    | Painting - Block Wall/Gate Touch Up |                          | 42                        | 500                      |
| 5341    | Grounds Misc.                       |                          | 83                        | 1,000                    |
| 5343    | Street Repairs                      |                          | 0                         | 0                        |
| 5345    | Street Sweeping                     |                          | 398                       | 4,770                    |

|  |                          |         |
|--|--------------------------|---------|
| 5350 Retention Basin Well Pumping                | 200                      | 2,400   |
| 5363 Holiday Décor                               | 289                      | 3,467   |
| 5365 Electrical/Lighting Repair/Relamping        | 622                      | 7,464   |
| 5370 Pest Control                                | 175                      | 2,100   |
| 5380 Signs                                       | 17                       | 200     |
| 5385 Block Wall Minor Repairs                    | 0                        | 0       |
| 5390 Security/keys/clickers                      | 525                      | 6,300   |
| 5395 Gate Metal/Motor/Arm Repairs                | 167                      | 2,000   |
| 5399 Gate Phone Repairs                          | 0                        | 0       |
| <b>Subtotal Hardscapes</b>                       | 2,517                    | 30,201  |
| <b>Administration Cost</b>                       |                          |         |
| 5455 Permits                                     | 0                        | 0       |
| 5460 Licenses                                    | 17                       | 200     |
| 5465 Reserve Study                               | 0                        | 0       |
| 5468 Professional Fee                            | 0                        | 0       |
| 5470 Audit                                       | 117                      | 1,400   |
| 5480 Franchise Tax                               | 1                        | 10      |
| 5481 State Required Forms                        | 8                        | 100     |
| 5490 Internal Revenue                            | 0                        | 0       |
| 5505 Legal Services                              | 167                      | 2,000   |
| 5510 Assessment Collection Fee                   | 0                        | 0       |
| 5511 CAI Membership                              | 63                       | 760     |
| 5512 Bad Debts Expense                           | 0                        | 0       |
| 5513 Meeting & Board Expense                     | 67                       | 800     |
| 5515 Mission Hills Social Membership             | 11,360                   | 136,320 |
| 5516 PPM Late Admin Fee (new Jan 2011)           | 33                       | 400     |
| 5517 PPM Transfer Fee (new Jan 2011)             | 0                        | 0       |
| 5520 Insurance                                   | 314                      | 3,768   |
| 5525 Insurance Claims                            | 0                        | 0       |
| 5530 Management Services                         | 2,562                    | 30,744  |
| 5531 PPM website                                 | 0                        | 0       |
| 5532 Smartweb Violation Services (new July 2014) | 37                       | 440     |
| 5535 End of Year Closing                         | 52                       | 626     |
| 5540 Printing/Postage                            | 355                      | 4,255   |
| 5545 Bank Charges                                | 0                        | 0       |
| 5548 PY Pool Deposits (new Jan 2011)             | 0                        | 0       |
| 5550 Miscellaneous/Contingency                   | 436                      | 5,234   |
| <b>Subtotal Administration</b>                   | 15,588                   | 187,057 |
| <b>Total Operating Expenses</b>                  | 21,841                   | 262,086 |
| 3990   | <b>Net Income (Loss)</b> | 0       |