

Montage at Mission Hills 2016 Budget

Adopted November 12, 2015

Account	Description	Monthly Assmt 2016	Monthly Budget 2016	Annual Budget 2016
4110	Assessment Members	\$185	23,680	284,160
4125	Collection Reimbursement		13	150
4130	Interest		7	87
4135	Assessment Violations		0	0
4140	Late Assessment		87	1,041
4141	Late Admin Fee (new Jan 2011)		41	488
4142	Bank Charges		4	50
4150	Special Assessment		0	0
4155	Architectural Fees		0	0
4160	Newsletter Ads		0	0
4180	Security Assessments		0	0
4190	Gate Clickers/Keys		0	0
4195	Transfer Fees (new Jan 2011)		0	0
	Total Income		<u>23,831</u>	<u>285,976</u>
	Transfers			
5000	Reserve Loan		0	0
5010	Less Reserves		(2,812)	(33,744)
5011	Excess Funds Transfer		0	0
5015	Less Restricted Interest		(7)	(87)
	Total Reserves		<u>(2,819)</u>	<u>(33,831)</u>
	Income after Reserves		21,012	252,145
	Operating Expenses			
	Utilities			
5020	Electricity		886	10,636
5021	Mailbox Lighting Electricity		11	128
5040	Gate Telephone		123	1,478
5050	Water		235	2,817
	Subtotal Utilities		<u>1,255</u>	<u>15,059</u>
	Landscape Maintenance			
5110	Landscape Contract		1,425	17,100
5120	Landscape Extras		375	4,500
5130	Sprinkler Maintenance		167	2,000
5140	Tree Trimming		473	5,675
5145	Tree Removal		42	500
5150	Annual Color		0	0
5160	Seed/Scalp/Fertilizer		0	0
5170	New Plants		67	800
	Subtotal Landscape		<u>2,548</u>	<u>30,575</u>
	Entrance Fountains			
5210	Contract Maintenance		200	2,400
5220	Equipment Repair		17	200
	Subtotal Fountains		<u>217</u>	<u>2,600</u>

Hardscapes Maintenance		
5320 Painting - Block Wall/Gate Touch Up	42	500
5341 Grounds Misc.	83	1,000
5343 Street Repairs	0	0
5345 Street Sweeping	398	4,770
5350 Retention Basin Well Pumping	0	0
5363 Holiday Décor	182	2,180
5365 Electrical/Lighting Repair/Relamping	517	6,200
5370 Pest Control	175	2,100
5380 Signs	17	200
5385 Block Wall Minor Repairs	0	0
5390 Security/keys/clickers	525	6,300
5395 Gate Metal/Motor/Arm Repairs	83	1,000
5399 Gate Phone Repairs	0	0
Subtotal Hardscapes	<u>2,021</u>	<u>24,250</u>
Administration Cost		
5455 Permits	0	0
5460 Licenses	13	150
5465 Reserve Study	83	1,000
5468 Professional Fee	0	0
5470 Audit	117	1,400
5480 Franchise Tax	1	10
5481 State Required Forms	8	100
5490 Internal Revenue	0	0
5505 Legal Services	167	2,000
5510 Assessment Collection Fee	63	750
5511 CAI Membership	63	760
5512 Bad Debts Expense	0	0
5513 Meeting & Board Expense	67	800
5515 Mission Hills Social Membership	10,847	130,161
5516 PPM Late Admin Fee (new Jan 2011)	33	400
5517 PPM Transfer Fee (new Jan 2011)	0	0
5520 Insurance	320	3,838
5525 Insurance Claims	0	0
5530 Management Services	2,562	30,744
5531 PPM website	0	0
5532 Smartweb Violation Services (new July 2014)	37	440
5535 End of Year Closing	44	525
5540 Printing/Postage	267	3,203
5545 Bank Charges	0	0
5548 PY Pool Deposits (new Jan 2011)	0	0
5550 Miscellaneous/Contingency	282	3,380
Subtotal Administration	<u>14,972</u>	<u>179,661</u>
Total Operating Expenses	<u>21,012</u>	<u>252,145</u>
3990 Net Income (Loss)	<u>0</u>	<u>0</u>