

Montage at Mission Hills 2008 Budget

Adopted November 8, 2007

Account	Description	Monthly Assmt 2008	Monthly Budget 2008	Annual Budget 2008
4110	Assessment Members	\$134	17,152	205,824
4125	Collection Reimbursement		0	0
4130	Interest		295	3,543
4135	Assessment Violations		0	0
4140	Late Assessment		100	1,200
4142	Bank Charges		0	0
4150	Special Assessment		0	0
4155	Architectural Fees		0	0
4160	Newsletter Ads		0	0
4180	Security Assessments		0	0
4190	Gate Clickers/Keys		0	0
4195	Misc. Income		0	0
	Total Income		<u>17,547</u>	<u>210,567</u>
Transfers				
5000	Reserve Loan		0	0
5010	Less Reserves		(1,612)	(19,344)
5011	Excess Funds Transfer		0	0
5015	Less Restricted Interest		(295)	(3,543)
	Total Reserves		<u>(1,907)</u>	<u>(22,887)</u>
	Income after Reserves		15,640	187,680
Operating Expenses				
Utilities				
5020	Electricity		1,223	14,679
5021	Mailbox Lighting Electricity		7	80
5040	Gate Telephone		84	1,009
5050	Water		270	3,234
	Subtotal Utilities		<u>1,584</u>	<u>19,002</u>
Landscape Maintenance				
5110	Landscape Contract		1,383	16,598
5120	Landscape Extras		42	500
5130	Sprinkler Maintenance		25	300
5140	Tree Trimming		509	6,110
5145	Tree Removal		317	3,800
5150	Annual Color		208	2,500
5160	Seed/Scalp/Fertilizer		54	650
5170	New Plants		17	200
	Subtotal Landscape		<u>2,555</u>	<u>30,658</u>
Entrance Fountains				
5210	Contract Maintenance		104	1,248
5220	Equipment Repair		33	400
	Subtotal Fountains		<u>137</u>	<u>1,648</u>

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Hardscapes Maintenance				
5320	Painting - Block Wall/Gate Touch Up		0	0
5341	Grounds Misc.		8	100
5343	Street Repairs		0	0
5345	Street Sweeping		333	3,994
5350	Retention Basin Well Pumping		83	1,000
5363	Holiday Décor		167	2,000
5365	Electrical/Lighting Repair/Relamping		150	1,800
5370	Pest Control		130	1,560
5380	Signs		90	1,080
5385	Block Wall Minor Repairs		0	0
5390	Security/keys/clickers		17	200
5395	Gate Metal/Motor/Arm Repairs		107	1,280
5399	Gate Phone Repairs		17	200
Subtotal Hardscapes			<u>1,101</u>	<u>13,214</u>
Administration Cost				
5455	Permits		0	0
5460	Licenses		0	0
5465	Reserve Study		0	0
5468	Professional Fee		54	650
5470	Audit		129	1,550
5480	Franchise Tax		27	323
5481	State Required Forms		10	125
5490	Internal Revenue		79	942
5505	Legal Services		83	1,000
5510	Assessment Collection Fee		0	0
5511	CAI Membership		35	425
5512	Bad Debts Expense		0	0
5513	Meeting & Board Expense		17	200
5515	Mission Hills Social Membership		7,232	86,784
5520	Insurance		304	3,648
5525	Insurance Claims		0	0
5530	Management Services		1,890	22,680
5531	PPM website		83	1,000
5535	End of Year Closing		43	520
5540	Printing/Postage		98	1,177
5545	Bank Charges		0	0
5550	Miscellaneous/Contingency		178	2,134
Subtotal Administration			<u>10,263</u>	<u>123,158</u>
Total Operating Expenses			15,640	187,680
3990	Net Income (Loss)		0	0