

Montage at Mission Hills 2007 Budget

Adopted November 9, 2006

Account	Description	Monthly	Proposed	Proposed
		Assmt	Monthly	Annual
		2007	Budget	Budget
		2007	2007	2007
4110	Assessment Members	\$128	16,384	196,608
4125	Collection Reimbursement		-	0
4130	Interest		288	3,458
4135	Assessment Violations		83	1,000
4140	Late Assessment		100	1,200
4142	Bank Charges		-	0
4150	Special Assessment		-	0
4155	Architectural Fees		-	0
4160	Newsletter Ads		-	0
4180	Security Assessments		-	0
4190	Gate Clickers/Keys		-	0
4195	Misc. Income		-	0
	Total Income		<u>16,856</u>	<u>202,266</u>
	Transfers			
5000	Reserve Loan		-	0
5010	Less Reserves		(1,743)	(20,910)
5011	Excess Funds Transfer		-	0
5015	Less Restricted Interest		(288)	(3,458)
	Total Reserves		<u>(2,031)</u>	<u>(24,368)</u>
	Income after Reserves		14,825	177,898
	Operating Expenses			
	Utilities			
5020	Electricity		1,156	13,873
5021	Mailbox Lighting Electricity		7	80
5040	Gate Telephone		77	925
5050	Water		258	3,101
	Subtotal Utilities		<u>1,498</u>	<u>17,979</u>
	Landscape Maintenance			
5110	Landscape Contract		1,463	17,556
5120	Landscape Extras		42	500
5130	Sprinkler Maintenance		25	300
5140	Tree Trimming		493	5,921
5145	Tree Removal		17	200
5150	Annual Color		167	2,000
5160	Seed/Scalp/Fertilizer		50	600
5170	New Plants		17	200
	Subtotal Landscape		<u>2,273</u>	<u>27,277</u>
	Entrance Fountains			
5210	Contract Maintenance		110	1,320
5220	Equipment Repair		33	400

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		2007	2007	2007
	Subtotal Fountains		143	1,720
	Hardscapes Maintenance			
5320	Painting - Block Wall/Gate Touch Up	-	-	0
5341	Grounds Misc.	8	8	100
5343	Street Repairs	-	-	0
5345	Street Sweeping	352	352	4,224
5350	Retention Basin Well Pumping	83	83	1,000
5365	Electrical/Lighting Repair/Relamping	150	150	1,800
5370	Pest Control	138	138	1,650
5380	Signs	7	7	80
5385	Block Wall Minor Repairs	-	-	0
5390	Security/keys/clickers	17	17	200
5395	Gate Metal/Motor/Arm Repairs	233	233	2,791
5399	Gate Phone Repairs	17	17	200
	Subtotal Hardscapes		1,004	12,045
	Administration Cost			
5455	Permits	-	-	0
5460	Licenses	-	-	0
5465	Reserve Study	104	104	1,250
5468	Professional Fee	42	42	500
5470	Audit	125	125	1,500
5480	Franchise Tax	1	1	10
5481	State Required Forms	10	10	125
5490	Internal Revenue	-	-	0
5505	Legal Services	-	-	0
5510	Assessment Collection Fee	-	-	0
5511	CAI Membership	33	33	400
5512	Bad Debts Expense	-	-	0
5513	Meeting & Board Expense	55	55	655
5515	Mission Hills Social Membership	6,232	6,232	74,780
5520	Insurance	308	308	3,697
5525	Insurance Claims	-	-	0
5530	Management Services	1,890	1,890	22,680
5535	End of Year Closing	40	40	480
5540	Printing/Postage	100	100	1,199
5545	Bank Charges	-	-	0
5550	Miscellaneous/Contingency	967	967	11,601
	Subtotal Administration		9,906	118,877
	Total Operating Expenses		14,825	177,898
3990	Net Income (Loss)		(0)	(0)