

# Montage at Mission Hills 2013 Budget

Adopted November 8, 2012

Account	Description	Monthly Assmt 2013	Monthly Budget 2013	Annual Budget 2013
4110	Assessment Members	\$163	20,864	250,368
4125	Collection Reimbursement		0	0
4130	Interest		63	750
4135	Assessment Violations		8	100
4140	Late Assessment		42	500
4141	Late Admin Fee (new Jan 2011)		21	250
4142	Bank Charges		0	0
4150	Special Assessment		0	0
4155	Architectural Fees		0	0
4160	Newsletter Ads		0	0
4180	Security Assessments		0	0
4190	Gate Clickers/Keys		0	0
4195	Transfer Fees (new Jan 2011)		38	450
<b>Total Income</b>			21,035	252,418
<b>Transfers</b>				
5000	Reserve Loan		0	0
5010	Less Reserves		(2,112)	(25,344)
5011	Excess Funds Transfer		0	0
5015	Less Restricted Interest		(63)	(750)
<b>Total Reserves</b>			(2,175)	(26,094)
<b>Income after Reserves</b>			18,860	226,324
<b>Operating Expenses</b>				
<b>Utilities</b>				
5020	Electricity		1,052	12,624
5021	Mailbox Lighting Electricity		9	112
5040	Gate Telephone		100	1,204
5050	Water		276	3,311
<b>Subtotal Utilities</b>			1,438	17,251
<b>Landscape Maintenance</b>				
5110	Landscape Contract		1,350	16,200
5120	Landscape Extras		917	11,000
5130	Sprinkler Maintenance		167	2,000
5140	Tree Trimming		498	5,980
5145	Tree Removal		0	0
5150	Annual Color		83	1,000
5160	Seed/Scalp/Fertilizer		14	170
5170	New Plants		229	2,750
<b>Subtotal Landscape</b>			3,258	39,100
<b>Entrance Fountains</b>				
5210	Contract Maintenance		140	1,680

5220 Equipment Repair	0	0
<b>Subtotal Fountains</b>	<u>140</u>	<u>1,680</u>
<b>Hardscapes Maintenance</b>		
5320 Painting - Block Wall/Gate Touch Up	0	0
5341 Grounds Misc.	167	2,000
5343 Street Repairs	0	0
5345 Street Sweeping	390	4,680
5350 Retention Basin Well Pumping	0	0
5363 Holiday Décor	158	1,896
5365 Electrical/Lighting Repair/Relamping	500	6,000
5370 Pest Control	179	2,153
5380 Signs	0	0
5385 Block Wall Minor Repairs	0	0
5390 Security/keys/clickers	0	0
5395 Gate Metal/Motor/Arm Repairs	83	1,000
5399 Gate Phone Repairs	0	0
<b>Subtotal Hardscapes</b>	<u>1,477</u>	<u>17,729</u>
<b>Administration Cost</b>		
5455 Permits	0	0
5460 Licenses	3	30
5465 Reserve Study	83	1,000
5468 Professional Fee	0	0
5470 Audit	117	1,400
5480 Franchise Tax	1	10
5481 State Required Forms	11	130
5490 Internal Revenue	17	200
5505 Legal Services	83	1,000
5510 Assessment Collection Fee	58	700
5511 CAI Membership	40	478
5512 Bad Debts Expense	0	0
5513 Meeting & Board Expense	38	450
5515 Mission Hills Social Membership	9,376	112,512
5516 PPM Late Admin Fee (new Jan 2011)	21	250
5517 PPM Transfer Fee (new Jan 2011)	38	450
5520 Insurance	333	4,000
5525 Insurance Claims	0	0
5530 Management Services	1,846	22,152
5531 PPM website	0	0
5535 End of Year Closing	44	525
5540 Printing/Postage	191	2,297
5545 Bank Charges	0	0
5548 PY Pool Deposits (new Jan 2011)	0	0
5550 Miscellaneous/Contingency	248	2,980
<b>Subtotal Administration</b>	<u>12,547</u>	<u>150,564</u>
<b>Total Operating Expenses</b>	<u>18,860</u>	<u>226,324</u>
3990 <b>Net Income (Loss)</b>	<u>(0)</u>	<u>(0)</u>