

Montage at Mission Hills 2011 Budget

Approve November 12, 2010, Revised March 19, 2011

Account	Description	Monthly Assmt 2011	Monthly Budget 2011	2011 Budget
4110	Assessment Members	\$156	19,968	239,616
4125	Collection Reimbursement		83	1,000
4130	Interest		83	1,000
4135	Assessment Violations		42	500
4140	Late Assessment		92	1,100
4142	Bank Charges		0	0
4150	Special Assessment		0	0
4155	Architectural Fees		0	0
4160	Newsletter Ads		42	500
4180	Security Assessments		0	0
4190	Gate Clickers/Keys		0	0
4195	Misc. Income		0	0
Total Income			20,310	243,716
Transfers				
5000	Reserve Loan		0	0
5010	Less Reserves		(1,916)	(22,994)
5011	Excess Funds Transfer		0	0
5015	Less Restricted Interest		(83)	(1,000)
Total Reserves			(1,999)	(23,994)
Income after Reserves			18,310	219,722
Operating Expenses				
Utilities				
5020	Electricity		939	11,263
5021	Mailbox Lighting Electricity		8	96
5040	Gate Telephone		98	1,177
5050	Water		278	3,335
Subtotal Utilities			1,323	15,871
Landscape Maintenance				
5110	Landscape Contract		1,100	13,200
5120	Landscape Extras		83	1,000
5130	Sprinkler Maintenance		208	2,500
5140	Tree Trimming		488	5,860
5145	Tree Removal		17	200
5150	Annual Color		83	1,000
5160	Seed/Scalp/Fertilizer		6	75
5170	New Plants		833	10,000
Subtotal Landscape			2,820	33,835
Entrance Fountains				
5210	Contract Maintenance		140	1,680
5220	Equipment Repair		50	600
Subtotal Fountains			190	2,280

Hardscapes Maintenance

5320 Painting - Block Wall/Gate Touch Up	0	0
5341 Grounds Misc.	417	5,000
5343 Street Repairs	0	0
5345 Street Sweeping	320	3,840
5350 Retention Basin Well Pumping	125	1,500
5363 Holiday Décor	158	1,895
5365 Electrical/Lighting Repair/Relamping	917	11,000
5370 Pest Control	175	2,100
5380 Signs	0	0
5385 Block Wall Minor Repairs	0	0
5390 Security/keys/clickers	0	0
5395 Gate Metal/Motor/Arm Repairs	250	3,000
5399 Gate Phone Repairs	10	120
Subtotal Hardscapes	<u>2,371</u>	<u>28,455</u>

Administration Cost

5455 Permits	0	0
5460 Licenses	0	0
5465 Reserve Study	0	0
5468 Professional Fee	0	0
5470 Audit	125	1,500
5480 Franchise Tax	21	252
5481 State Required Forms	13	160
5490 Internal Revenue	26	316
5505 Legal Services	0	0
5510 Assessment Collection Fee	83	1,000
5511 CAI Membership	33	394
5512 Bad Debts Expense	0	0
5513 Meeting & Board Expense	38	450
5515 Mission Hills Social Membership	8,480	101,760
5520 Insurance	333	4,000
5525 Insurance Claims	0	0
5530 Management Services	1,856	22,276
5531 PPM website	0	0
5535 End of Year Closing	43	515
5540 Printing/Postage	167	2,000
5545 Bank Charges	0	0
5550 Miscellaneous/Contingency	388	4,658
Subtotal Administration	<u>11,607</u>	<u>139,281</u>
Total Operating Expenses	<u>18,310</u>	<u>219,722</u>
3990 Net Income (Loss)	<u>(0)</u>	<u>(0)</u>